

Global Cities Trends

March 2024

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CITIES TODAY

World cities in 2023: Summary
Urban areas in China, Ireland and the US enjoy robust economic growth
Cities in developing Asia and Europe exhibit strongest growth in disposable incomes
High necessities spending and inequality limit discretionary outlays in sub-Saharan Africa

CITIES OUTLOOK

Cities in developing markets to house over 80% of the world's urban population by 2040
Rapid urbanisation in African countries will strain urban infrastructure and public services
East Asian cities to experience the largest ageing shift
Pockets of growth to be found in rapidly emerging Asia and Latin America
Most affluent cities to remain concentrated in the US, despite large income gaps
Rising middle class in developing cities to drive discretionary spending opportunities
Number of USD100 billion+ consumer markets to more than double in emerging economies

TOP FIVE CITIES' TRENDS

Top global trends shaping cities
Digital and connected cities
Accelerating climate action
Strategic urban planning
Seamless and clean mobility
Cities of the future

RANKINGS BY INDICATOR

GDP ranking
Disposable income ranking
Disposable income by band ranking
Consumer expenditure ranking
Population ranking

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