



# Home Products Specialists in Mexico

March 2024

Table of Contents

## KEY DATA FINDINGS

### 2023 DEVELOPMENTS

Lack of consumer confidence postpones home renovations and remodelling  
The number of stores remains below the pre-pandemic level  
Retailers partner with delivery companies to improve delivery time and coverage

### PROSPECTS AND OPPORTUNITIES

Hypermarkets and department stores will hamper the growth of home products specialists  
Sustainability expected to be a growing area for home products specialists  
Outlet numbers will surpass pre-pandemic level by 2025, with IKEA and H&M Home becoming relevant players

### CHANNEL DATA

Table 1 - Home Products Specialists: Value Sales, Outlets and Selling Space 2018-2023  
Table 2 - Home Products Specialists: Value Sales, Outlets and Selling Space: % Growth 2018-2023  
Table 3 - Sales in Home Products Specialists by Channel: Value 2018-2023  
Table 4 - Sales in Home Products Specialists by Channel: % Value Growth 2018-2023  
Table 5 - Home Products Specialists GBO Company Shares: % Value 2019-2023  
Table 6 - Home Products Specialists GBN Brand Shares: % Value 2020-2023  
Table 7 - Home Products Specialists LBN Brand Shares: Outlets 2020-2023  
Table 8 - Home Products Specialists Forecasts: Value Sales, Outlets and Selling Space 2023-2028  
Table 9 - Home Products Specialists Forecasts: Value Sales, Outlets and Selling Space: % Growth 2023-2028  
Table 10 - Forecast Sales in Home Products Specialists by Channel: Value 2023-2028  
Table 11 - Forecast Sales in Home Products Specialists by Channel: % Value Growth 2023-2028

## Retail in Mexico - Industry Overview

### EXECUTIVE SUMMARY

Retail in 2023: The big picture  
The overall number of stores is higher than the pre-pandemic level, but performances differ between grocery and non-grocery retailers  
Retailers improve the shopping experience in order to attract consumers  
What next for retail?

### OPERATING ENVIRONMENT

Informal retail  
Opening hours for physical retail  
Summary 1 - Standard Opening Hours by Channel Type 2023  
Seasonality  
Christmas Season  
Back to School  
Hot Sale  
Buen Fin

### MARKET DATA

Table 12 - Sales in Retail by Retail Offline vs Retail E-Commerce: Value 2018-2023  
Table 13 - Sales in Retail by Retail Offline vs Retail E-Commerce: % Value Growth 2018-2023  
Table 14 - Sales in Retail Offline by Channel: Value 2018-2023  
Table 15 - Sales in Retail Offline by Channel: % Value Growth 2018-2023  
Table 16 - Retail Offline Outlets by Channel: Units 2018-2023  
Table 17 - Retail Offline Outlets by Channel: % Unit Growth 2018-2023  
Table 18 - Sales in Retail E-Commerce by Product: Value 2018-2023  
Table 19 - Sales in Retail E-Commerce by Product: % Value Growth 2018-2023

Table 20 - Grocery Retailers: Value Sales, Outlets and Selling Space 2018-2023  
Table 21 - Grocery Retailers: Value Sales, Outlets and Selling Space: % Growth 2018-2023  
Table 22 - Sales in Grocery Retailers by Channel: Value 2018-2023  
Table 23 - Sales in Grocery Retailers by Channel: % Value Growth 2018-2023  
Table 24 - Grocery Retailers Outlets by Channel: Units 2018-2023  
Table 25 - Grocery Retailers Outlets by Channel: % Unit Growth 2018-2023  
Table 26 - Non-Grocery Retailers: Value Sales, Outlets and Selling Space 2018-2023  
Table 27 - Non-Grocery Retailers: Value Sales, Outlets and Selling Space: % Growth 2018-2023  
Table 28 - Sales in Non-Grocery Retailers by Channel: Value 2018-2023  
Table 29 - Sales in Non-Grocery Retailers by Channel: % Value Growth 2018-2023  
Table 30 - Non-Grocery Retailers Outlets by Channel: Units 2018-2023  
Table 31 - Non-Grocery Retailers Outlets by Channel: % Unit Growth 2018-2023  
Table 32 - Retail GBO Company Shares: % Value 2019-2023  
Table 33 - Retail GBN Brand Shares: % Value 2020-2023  
Table 34 - Retail Offline GBO Company Shares: % Value 2019-2023  
Table 35 - Retail Offline GBN Brand Shares: % Value 2020-2023  
Table 36 - Retail Offline LBN Brand Shares: Outlets 2020-2023  
Table 37 - Retail E-Commerce GBO Company Shares: % Value 2019-2023  
Table 38 - Retail E-Commerce GBN Brand Shares: % Value 2020-2023  
Table 39 - Grocery Retailers GBO Company Shares: % Value 2019-2023  
Table 40 - Grocery Retailers GBN Brand Shares: % Value 2020-2023  
Table 41 - Grocery Retailers LBN Brand Shares: Outlets 2020-2023  
Table 42 - Non-Grocery Retailers GBO Company Shares: % Value 2019-2023  
Table 43 - Non-Grocery Retailers GBN Brand Shares: % Value 2020-2023  
Table 44 - Non-Grocery Retailers LBN Brand Shares: Outlets 2020-2023  
Table 45 - Forecast Sales in Retail by Retail Offline vs Retail E-Commerce: Value 2023-2028  
Table 46 - Forecast Sales in Retail by Retail Offline vs Retail E-Commerce: % Value Growth 2023-2028  
Table 47 - Forecast Sales in Retail Offline by Channel: Value 2023-2028  
Table 48 - Forecast Sales in Retail Offline by Channel: % Value Growth 2023-2028  
Table 49 - Forecast Retail Offline Outlets by Channel: Units 2023-2028  
Table 50 - Forecast Retail Offline Outlets by Channel: % Unit Growth 2023-2028  
Table 51 - Forecast Sales in Retail E-Commerce by Product: Value 2023-2028  
Table 52 - Forecast Sales in Retail E-Commerce by Product: % Value Growth 2023-2028  
Table 53 - Grocery Retailers Forecasts: Value Sales, Outlets and Selling Space 2023-2028  
Table 54 - Grocery Retailers Forecasts: Value Sales, Outlets and Selling Space: % Growth 2023-2028  
Table 55 - Forecast Sales in Grocery Retailers by Channel: Value 2023-2028  
Table 56 - Forecast Sales in Grocery Retailers by Channel: % Value Growth 2023-2028  
Table 57 - Forecast Grocery Retailers Outlets by Channel: Units 2023-2028  
Table 58 - Forecast Grocery Retailers Outlets by Channel: % Unit Growth 2023-2028  
Table 59 - Non-Grocery Retailers Forecasts: Value Sales, Outlets and Selling Space 2023-2028  
Table 60 - Non-Grocery Retailers Forecasts: Value Sales, Outlets and Selling Space: % Growth 2023-2028  
Table 61 - Forecast Sales in Non-Grocery Retailers by Channel: Value 2023-2028  
Table 62 - Forecast Sales in Non-Grocery Retailers by Channel: % Value Growth 2023-2028  
Table 63 - Forecast Non-Grocery Retailers Outlets by Channel: Units 2023-2028  
Table 64 - Forecast Non-Grocery Retailers Outlets by Channel: % Unit Growth 2023-2028

## DISCLAIMER

## SOURCES

Summary 2 - Research Sources

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link [www.euromonitor.com/home-products-specialists-in-mexico/report](http://www.euromonitor.com/home-products-specialists-in-mexico/report).