

# Meals and Soups in Latin America

December 2022

Table of Contents

## INTRODUCTION

Scope

Key findings

## REGIONAL OVERVIEW

Latin America seeing strong growth in 2022

Positive growth to be recorded by Latin America throughout the 2017-2027 period

Strong growth seen in Peru over 2017-2022

Brazil drives new sales of frozen ready meals and frozen pizza

Ready meals, dry soup and frozen pizza declining in Argentina in most of 2017-2022

Meals and soups still growing despite tough economic climate

Modern grocery retailers dominate meals and soups distribution in Latin America

E-commerce remains a minor channel for sales of meals and soups

## LEADING COMPANIES AND BRANDS

Concentrated competitive landscapes in most countries

BRF a strong leader with its ready meals and pizza

Unilever and Nestlé have the widest cross-country presence among the top 10 companies

Campbell's falling down the regional rankings

## FORECAST PROJECTIONS

Continued positive growth expected for meals and soups over 2022-2027

Plant-based and natural ingredients offer potential areas for growth

## COUNTRY SNAPSHOTS

Argentina: Market Context

Argentina: Competitive and Retail Landscape

Bolivia: Market Context

Bolivia: Competitive and Retail Landscape

Brazil: Market Context

Brazil: Competitive and Retail Landscape

Chile: Market Context

Chile: Competitive and Retail Landscape

Colombia: Market Context

Colombia: Competitive and Retail Landscape

Costa Rica: Market Context

Costa Rica: Competitive and Retail Landscape

Dominican Republic: Market Context

Dominican Republic: Competitive and Retail Landscape

Ecuador: Market Context

Ecuador: Competitive and Retail Landscape

Guatemala: Market Context

Guatemala: Competitive and Retail Landscape

Mexico: Market Context

Mexico: Competitive and Retail Landscape

Peru: Market Context

Peru: Competitive and Retail Landscape

Uruguay: Market Context

Uruguay: Competitive and Retail Landscape

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link [www.euromonitor.com/meals-and-soups-in-latin-america/report](http://www.euromonitor.com/meals-and-soups-in-latin-america/report).