

# Global Overview of the Wholesale and Retail Industry

August 2022

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Scope

Examining four trends shaping the retail and wholesale industry

Key trends impacting the industry in 2022

#### **GLOBAL OVERVIEW**

Retail and wholesale to record slower growth amid persisting disruptions

After swift recovery in 2021, growth is set to stabilise

China and the US continue to dominate global industry

Cost increases are expected to be passed on to consumers

Rising energy and food prices pressure retail and wholesale industry

Inflation breaks record heights in 2022

#### LEADING COMPANIES

Amazon strengthen its position within the industry, while Walmart remains the leader Global economic challenges result in declining number of companies in many countries Australia and Spain continues to have the highest concentration within the industry

## **GLOBAL OUTLOOK**

China, the US and emerging economies to lead the industry's future growth

Southeast Asia and Eastern Europe forecast to record among the fastest growth rates

Key future trends shaping the global industry

### **COUNTRY SNAPSHOTS**

USA: Strong rebound in consumer demand helped to achieve full recovery over the year

Gradual industry's growth is expected, yet inflation and understaffing pose future challenges

China: Zero-COVID policy may impede faster industry growth in the near term

Demand for low-price products to support growth of Chinese wholesale

Japan: A mong the slowest growth rates compared to other top countries

Retail to drive the industry's expansion, yet workforce shortages threaten growth

Germany: Growth to be challenged by rapidly rising costs

Recovery in retailing and sale, maintenance and repair of motor vehicles to support growth

India: Industry to witness strong growth over the forecast period

Wholesale to drive the industry's expansion

France: Subdued near-term growth amid rising inflation and soaring energy prices

Retail to lead the industry's growth over the forecast period

UK: Industry's gradual growth to be supported by strong wholesale performance

E-commerce will continue to shape the UK retailing landscape

Italy: Slower post-pandemic recovery results in subdued growth prospects

Italian retail to be shaped by sustainable practices

Russia: Sharp contraction following Russian invasion of Ukraine

Extensive sanctions and economic downturn to drag down the industry's future growth

Canada: Growth in turnover to be strong, exceeding pre-pandemic levels

Sale, maintenance and repair of motor vehicles to lead growth

**Definitions** 

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