

# Consumer Values and Behaviour in Canada

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**Table of Contents** 

#### HIGHLIGHTS

Consumer values and behaviour in Canada

#### PERSONAL TRAITS AND VALUES

Despite slowing inflation growth, consumers are concerned about the rising costs Older generations feel most affected and concerned by rising cost of everyday items More than half Canadian consumers like to explore innovative products and services Younger generations buy from companies and brands that they trust completely Consumers are less optimistic about their financial future compared to global counterparts Gen Z Canadians are most optimistic about their life prospects in the next five years

#### HOME LIFE

Exercising at home remains top home activity Safe location is the most appreciated home feature among Canadians

#### COOKING AND EATING HABITS

Canadians cook or bake a dish at least weekly Most consumers cook themselves, but some would rather do something else Gen Z have the least time for cooking Canadian consumers look for healthy ingredients in food and beverages

#### WORKING LIFE

Gen X most focused on the work-life balance Financial gain remains key work priority Canadians say they maintain a clear separation between their professional and personal life

#### LEISURE

Majority of Canadians use virtual means to interact with their friends Gen Z are most likely to interact with their friends in person Canadian consumers consider value for money as their top travel consideration Elevated costs remain top of mind , and value for money while traveling is important

#### HEALTH AND WELLNESS

Canadians like walking or hiking Gen Z seems and millennials are most active Canadians are interested in meditation to improve wellbeing

#### SUSTAINABLE LIVING

Consumers are feeling uneasy about the effects of climate change Canadians are actively pursuing environmentally-conscious lifestyles Repairing broken items is a popular way to be sustainable Canadians utilise social and political media to voice their perspective on current issues

#### SHOPPING

While inflation is slowing down, finding bargains is still a top priority when shopping Baby boomers and Gen X are most interested in best price for their purchases Consumers in Canada are open to purchasing used or pre-owned goods Gen Z's are least interested in private label Canadians subscribe to online streaming services

#### SPENDING

Key items like groceries, are listed as the items where Canadians expect to spend more

Gen Z foresee increasing spending on travel/holidays the most Canadian consumers remain concerned about their current financial situation Younger generations rely on financial support from friends or family Gen Z expect to increase their savings

#### TECHNOLOGY

Canadians are proactive in managing data sharing and privacy settings Older generations express discomfort with personalised advertisements Consumers in Canada check or refresh profiles on a social media platform Millennials are most ' 'hooked '' on YouTube and streaming services Gen Z most active in buying online Providing feedback on a product online is not very popular in Canada

Gen Z most actively follows companies online

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