

# Butter and Spreads in Singapore

September 2023

Table of Contents

KEY DATA FINDINGS

2023 DEVELOPMENTS

Retail volumes fall as pandemic trends lose momentum, but value growth driven by higher unit prices  
Foodservice volumes aided by recovery of international tourism, while local demand wanes  
Presence of convenient formats of butter and spreads unlikely to affect the competitive landscape

PROSPECTS AND OPPORTUNITIES

Health positioning and differentiation through the use of vegetable oils in margarine and spreads  
Retail volumes to see slight decline over the forecast period, but potential for private label to attract multiple consumer segments

CATEGORY DATA

- Table 1 - Sales of Butter and Spreads by Category: Volume 2018-2023
- Table 2 - Sales of Butter and Spreads by Category: Value 2018-2023
- Table 3 - Sales of Butter and Spreads by Category: % Volume Growth 2018-2023
- Table 4 - Sales of Butter and Spreads by Category: % Value Growth 2018-2023
- Table 5 - NBO Company Shares of Butter and Spreads: % Value 2019-2023
- Table 6 - LBN Brand Shares of Butter and Spreads: % Value 2020-2023
- Table 7 - Distribution of Butter and Spreads by Format: % Value 2018-2023
- Table 8 - Forecast Sales of Butter and Spreads by Category: Volume 2023-2028
- Table 9 - Forecast Sales of Butter and Spreads by Category: Value 2023-2028
- Table 10 - Forecast Sales of Butter and Spreads by Category: % Volume Growth 2023-2028
- Table 11 - Forecast Sales of Butter and Spreads by Category: % Value Growth 2023-2028

Dairy Products and Alternatives in Singapore - Industry Overview

EXECUTIVE SUMMARY

Dairy products and alternatives in 2023: The big picture  
Key trends in 2023  
Competitive landscape  
Channel developments  
What next for dairy products and alternatives?

MARKET DATA

- Table 12 - Sales of Dairy Products and Alternatives by Category: Value 2018-2023
- Table 13 - Sales of Dairy Products and Alternatives by Category: % Value Growth 2018-2023
- Table 14 - NBO Company Shares of Dairy Products and Alternatives: % Value 2019-2023
- Table 15 - LBN Brand Shares of Dairy Products and Alternatives: % Value 2020-2023
- Table 16 - Penetration of Private Label by Category: % Value 2018-2023
- Table 17 - Distribution of Dairy Products and Alternatives by Format: % Value 2018-2023
- Table 18 - Forecast Sales of Dairy Products and Alternatives by Category: Value 2023-2028
- Table 19 - Forecast Sales of Dairy Products and Alternatives by Category: % Value Growth 2023-2028

DISCLAIMER

SOURCES

Summary 1 - Research Sources

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