

Processed Fruit and Vegetables in Nigeria

November 2023

Table of Contents

Processed Fruit and Vegetables in Nigeria - Category analysis

KEY DATA FINDINGS

2023 DEVELOPMENTS

High inflation leads to volume decline for processed fruit and vegetables in 2023

Shelf stable vegetables performs best, but still registers decline as local consumers reduce consumption

Imported processed fruit and vegetables suffer from local currency depreciation in 2023

PROSPECTS AND OPPORTUNITIES

Economic recovery is expected to boost category performance over the forecast period

Growing urban population and modernisation of retail will increase demand for processed fruit and vegetables

Processed vegetables will drive overall growth, while frozen processed potatoes will benefit from the novelty factor

CATEGORY DATA

Table 1 - Sales of Processed Fruit and Vegetables by Category: Volume 2018-2023

Table 2 - Sales of Processed Fruit and Vegetables by Category: Value 2018-2023

Table 3 - Sales of Processed Fruit and Vegetables by Category: % Volume Growth 2018-2023

Table 4 - Sales of Processed Fruit and Vegetables by Category: % Value Growth 2018-2023

Table 5 - Sales of Frozen Processed Vegetables by Type: % Value Breakdown 2018-2023

Table 6 - NBO Company Shares of Processed Fruit and Vegetables: % Value 2019-2023

Table 7 - LBN Brand Shares of Processed Fruit and Vegetables: % Value 2020-2023

Table 8 - Distribution of Processed Fruit and Vegetables by Format: % Value 2018-2023

Table 9 - Forecast Sales of Processed Fruit and Vegetables by Category: Volume 2023-2028

Table 10 - Forecast Sales of Processed Fruit and Vegetables by Category: Value 2023-2028

Table 11 - Forecast Sales of Processed Fruit and Vegetables by Category: % Volume Growth 2023-2028

Table 12 - Forecast Sales of Processed Fruit and Vegetables by Category: % Value Growth 2023-2028

Staple Foods in Nigeria - Industry Overview

EXECUTIVE SUMMARY

Staple foods in 2023: The big picture

Key trends in 2023

Competitive Landscape

Channel developments

What next for staple foods?

MARKET DATA

Table 13 - Sales of Staple Foods by Category: Volume 2018-2023

Table 14 - Sales of Staple Foods by Category: Value 2018-2023

Table 15 - Sales of Staple Foods by Category: % Volume Growth 2018-2023

Table 16 - Sales of Staple Foods by Category: % Value Growth 2018-2023

Table 17 - NBO Company Shares of Staple Foods: % Value 2019-2023

Table 18 - LBN Brand Shares of Staple Foods: % Value 2020-2023

Table 19 - Penetration of Private Label by Category: % Value 2018-2023

Table 20 - Distribution of Staple Foods by Format: % Value 2018-2023

Table 21 - Forecast Sales of Staple Foods by Category: Volume 2023-2028

Table 22 - Forecast Sales of Staple Foods by Category: Value 2023-2028

Table 23 - Forecast Sales of Staple Foods by Category: % Volume Growth 2023-2028

Table 24 - Forecast Sales of Staple Foods by Category: % Value Growth 2023-2028

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SOURCES

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