

# Tate & Lyle in Ingredients

January 2023

Table of Contents

## INTRODUCTION

Scope

Key findings

## STRATEGIC EVALUATION

Key facts

Major strategic divestment splits the company into two separate entities

Revenues pick up in 2022 after previous year's divestment

North America core, but developing regions most dynamic

Tate & Lyle repositions as a Health and Wellness company

Tate & Lyle as a purpose-driven brand

## COMPETITIVE LANDSCAPE

Consumer eating trends shape the competition

Health and wellness trend pushing consumers away from sugar

Companies are complementing better mouthfeel with clean label claims

Functional ingredients rise with the growing healthy eating trend

## MARKET ASSESSMENT

Tate & Lyle serves key food categories in human nutrition

Retail sales, in contrast to foodservice, flourish in line with increased home cooking

Maturity and health concerns hinder further growth of confectionery

Functional ingredients will benefit dairy, both key focuses for Tate & Lyle

Soft drinks on-trade still recovering, forecast growth promising

## RECOMMENDATIONS

Key growth areas for the future

### About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link [www.euromonitor.com/tate-and-lyle-in-ingredients/report](http://www.euromonitor.com/tate-and-lyle-in-ingredients/report).