

# Personal Accessories in Singapore

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# Personal Accessories in Singapore

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#### DISCLAIMER

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Luggage posts high double-digit growth, with the rebound in travel set to drive further recovery Crossbody bags gain substantial popularity, especially amongst younger audiences Samsonite achieves high sales growth, achieving post-pandemic recovery

#### PROSPECTS AND OPPORTUNITIES

Expansion of fast-growing local brands due to steady and lasting traction amongst young adults and young professionals Wallet and coin pouches set to continue to enjoy growth despite the increase in digital wallets Purchase of luxury handbags expected to increase despite inflationary pressures, with non-luxury presenting affordable "dupes"

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#### PROSPECTS AND OPPORTUNITIES

Sales of jewellery unlikely to decline even amongst inflationary pressures and tax increases Lab-grown diamonds strike a chord amongst younger consumers through their key benefits – affordability, sustainability, and personalisation Unit prices of costume jewellery set to increase along with premiumisation of local brands

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#### PROSPECTS AND OPPORTUNITIES

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#### PROSPECTS AND OPPORTUNITIES

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