

Drinking Milk Products in South Korea

September 2023

Table of Contents

KEY DATA FINDINGS

2023 DEVELOPMENTS

Inflation spurs growth of private label in drinking milk products in South Korea
High protein content is being incorporated in fresh milk
Cream content is gaining popularity in flavoured milk drinks

PROSPECTS AND OPPORTUNITIES

Looming threat to drinking milk products resulting from falling birth rate
The growing popularity of lactose free milk will threaten semi skimmed fresh milk
Rising fresh milk prices offer an opportunity to shelf stable milk

CATEGORY DATA

- Table 1 - Sales of Drinking Milk Products by Category: Volume 2018-2023
- Table 2 - Sales of Drinking Milk Products by Category: Value 2018-2023
- Table 3 - Sales of Drinking Milk Products by Category: % Volume Growth 2018-2023
- Table 4 - Sales of Drinking Milk Products by Category: % Value Growth 2018-2023
- Table 5 - NBO Company Shares of Drinking Milk Products: % Value 2019-2023
- Table 6 - LBN Brand Shares of Drinking Milk Products: % Value 2020-2023
- Table 7 - Distribution of Drinking Milk Products by Format: % Value 2018-2023
- Table 8 - Forecast Sales of Drinking Milk Products Products by Category: Volume 2023-2028
- Table 9 - Forecast Sales of Drinking Milk Products Products by Category: Value 2023-2028
- Table 10 - Forecast Sales of Drinking Milk Products Products by Category: % Volume Growth 2023-2028
- Table 11 - Forecast Sales of Drinking Milk Products Products by Category: % Value Growth 2023-2028

Dairy Products and Alternatives in South Korea - Industry Overview

EXECUTIVE SUMMARY

Dairy products and alternatives in 2023: The big picture
Key trends in 2023
Competitive landscape
Channel developments
What next for dairy products and alternatives?

MARKET DATA

- Table 12 - Sales of Dairy Products and Alternatives by Category: Value 2018-2023
- Table 13 - Sales of Dairy Products and Alternatives by Category: % Value Growth 2018-2023
- Table 14 - NBO Company Shares of Dairy Products and Alternatives: % Value 2019-2023
- Table 15 - LBN Brand Shares of Dairy Products and Alternatives: % Value 2020-2023
- Table 16 - Penetration of Private Label by Category: % Value 2018-2023
- Table 17 - Distribution of Dairy Products and Alternatives by Format: % Value 2018-2023
- Table 18 - Forecast Sales of Dairy Products and Alternatives by Category: Value 2023-2028
- Table 19 - Forecast Sales of Dairy Products and Alternatives by Category: % Value Growth 2023-2028

DISCLAIMER

SOURCES

Summary 1 - Research Sources

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research

spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/drinking-milk-products-in-south-korea/report.