

# Business Dynamics: South Africa

May 2023

Table of Contents

## HEADLINES

### OPERATIONAL AND REGULATORY ENVIRONMENT

FATF's grey listing is set to lead to a more challenging business environment

### FINANCING AND INVESTMENT

New deposit insurance scheme set to enhance South Africa's financial climate

### SKILLS AND LABOUR

Record power shortages set to further constrain labour productivity

### TRADE AND INFRASTRUCTURE

South Africa to continue attracting investments as a way to boost regional trade

### DIGITALISATION AND INNOVATION

Ambitious digitalisation project set to enhance government's efficiency

### OPERATIONAL AND REGULATORY ENVIRONMENT

Chart 1 - Operational and Legal Environment Key Indicators

Chart 2 - Index of Economic Freedom Ranking by Pillar in South Africa and Regional Comparison 2022

Chart 3 - Index of Economic Freedom Ranking 2017-2022

Chart 4 - Index of Economic Freedom: Judicial Effectiveness Pillar Rank in South Africa and Regional Comparison 2017-2022

Chart 5 - Index of Economic Freedom: Government Integrity Pillar Rank in South Africa and Regional Comparison 2017-2022

Chart 6 - Corruption Perceptions Ranking: South Africa and Regional Comparison 2017-2022

### FINANCING AND INVESTMENT

Chart 7 - Key Financial and Investment Indicators

Chart 8 - Index of Economic Freedom: Property Rights Pillar Rank in South Africa and Regional Comparison 2017-2022

Chart 9 - Bank Claims on the Private Sector as % of GDP 2017-2022

Chart 10 - Bank Nonperforming Loans to Total Gross Loans 2017-2022

### SKILLS AND LABOUR

Chart 11 - Key Skills and Labour Indicators

Chart 12 - Population Aged 15+ with Higher Education 2017-2022

Chart 13 - Education Indicators 2022

Chart 14 - Number of University Graduates by Programme 2022

Chart 15 - Employment by Age 2022

Chart 16 - Employment by Gender 2022

Chart 17 - Youth Unemployment Rate 2017-2022

Chart 18 - Labour Structure Change 2017-2022

Chart 19 - Labour Structure Comparison 2022

Chart 20 - Self Employed as % of Total Employed Population 2022

Chart 21 - Index of Economic Freedom: Labour Pillar Rank in South Africa and Regional Comparison 2017-2022

Chart 22 - Wage per Hour in Manufacturing Sector 2017-2022

Chart 23 - Labour Market Regulations in South Africa and Regional Comparison 2022

### TRADE AND INFRASTRUCTURE

Chart 24 - Key Infrastructure Indicators

Chart 25 - Index of Economic Freedom: Trade Freedom Pillar Rank in South Africa and Regional Comparison 2017-2022

Chart 26 - The Top Four Largest South Africa's Export Categories 2017-2022

Chart 27 - Turnover of Transport and Storage Industry by Category in South Africa 2022

Chart 28 - Transportation Mode Indicators in South Africa and Regional Comparison

Chart 29 - Road Infrastructure 2022

## DIGITALISATION AND INNOVATION

Chart 30 - Innovation and Digitalisation Key Indicators

Chart 31 - Network Readiness Ranking by Pillar in South Africa and Regional Comparison 2022

Chart 32 - Network Readiness Ranking for South Africa and Regional Comparison 2019-2022

Chart 33 - Network Readiness Ranking: Technology Pillar for South Africa and Regional Comparison 2019-2022

Chart 34 - Intellectual Property: South Africa Compared to Selected Regional Peers 2022

## APPENDIX A

The 2022 Index of Economic Freedom

## APPENDIX B

The Network Readiness Index (NRI) 2022

## About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link [www.euromonitor.com/business-dynamics-south-africa/report](http://www.euromonitor.com/business-dynamics-south-africa/report).